

Course unit code	BE 104
Course unit title	Business Accounting

GENERAL INFORMATION				
Study program	Undergraduate study programs: Business Economics		Year	1.
Director of the course and assistant	Full Professor Lorena Mošnja-Škare, Ph.D. E-mail: lmosnja@unipu.hr Associate Professor Robert Zenzerović, Ph.D. E-mail: robert.zenzerovic@unipu.hr Assistant Professor Ksenija Černe, Ph.D. E-mail: ksenija.cerne@unipu.hr Assistant Professor Ticijan Peruško, Ph.D. E-mail: tperusko@unipu.hr Adriana Galant, M.Econ. E-mail: agalant@unipu.hr			
Course status	X	Mandatory		Elective
Credits allocated and type of lectures				
			Winter semester	Summer semester
ECTS students workload				9
Number of hours per semester				90 (3L + 3E)

Course objectives, teaching and learning methods and learning outcomes

This course goal is to provide fundamental accounting knowledge (theory and methods) and to enable the students to applicate it in practice. The students will develop the accounting techniques and bookkeeping skills, capable to analyze the business transactions through the accounting aspects and to use the accounting information in any field of decisions making.

Learning outcomes:

1. correct use of accounting terminology, accounting cathegories definitions and relations evaluation: homework, test I
2. accounting regulation and standards implementation (IFRS, CFRS), evaluation: homework, test I
3. assets, liabilities, equity, revenues, expenses accounting, policies and methods, bookkeeping techniques application, evaluation: homework, test III
4. financial reporting evaluation: homework, test II
5. analysis and use of accounting information in decision making evaluation: homework, test I.

Course description

The course provides the overview of accounting theory and methods, i.e. basic accounting terminology, its principles, concepts, standards, policies and procedures, bookkeeping techniques, financial reporting and accounting information use in business decisions. In such a way it provides the foundation for other accounting courses, particularly under the Financial management undergraduate and graduate programs. The course approaches to the accounting topics keeping in mind the users', as well as financial reports creators points of view.

Course content (list of topics)

Introduction to accounting features and methodology, accounting developments, the role the accounting plays in contemporary business environment.

Accounting regulation, including tax regulation.

Accounting conventions, principles, standards (IFRS, CFRS), and politics.

Financial reporting: the basic financial statements – balance sheet, income statement, cash flow statement, statement of changes in equity, accounting policies and notes.

Financial statements analysis, interpretation and use by internal and external users for making operating, investment, financial decisions.

Inflation accounting.

Theory and methods - assets, liabilities, capital, revenues, and expenses accounting.

Modes of instruction and acquiring knowledge (mark in bold)

Lectures	Seminars and workshops	Exercises	Individual tasks	Multimedia and internet
Distance learning	Counseling	Laboratory	Tutorial	Fieldwork

Student requirements

Assessment and evaluation of students (mark in bold)

Attendance	Class participation	Seminar paper	Homework
Written exam	Oral exam	Essay	Research
Project	Continuous assessment	Report	Practical work

Assessment breakdown within the *European credit transfer system*

REQUIREMENTS	HOURS (estimation)	LEARNING OUTCOMES	SHARE IN ECTS	SHARE IN GRADE
Attendance and class participation	90 (45 min)	1 – 5	0,45	5%
Homework	10	1 – 5	0,9	10%
I. test	60	1, 2, 5	2,7	30%
II. test	50	4	2,25	25%
III. test	60	3	2,7	30%

Each test requires min. 50% of points. Final exam is for the students who didn't pass the tests or would like to improve their grades.

According to the *Code of evaluation* the final grade is obtained as follows:

A = 90 – 100%	5 (excellent) = 89 – 100% of the grade
B = 80 – 89,9%	4 (very good) = 76 – 88,9% of the grade
C = 70 – 79,9%	3 (good) = 63 – 75,9% of the grade
D = 60 – 69,9%	2 (sufficient) = 50 – 62,9% of the grade
E = 50 – 59,9%	

Bibliography

Mandatory bibliography

Kam, V.: Accounting Theory, John Wiley & Sons, any edition

Solomon, L.M., Walther, L.M., Vargo, R.J., Plunkett, L.M.: Accounting – the Foundation for Business Success, South-Western College Publishing, Cincinnati, 1996

Additional bibliography

Zimmerman, J.L.: Accounting for Decision Making and Control, Irwin.

International Financial Reporting Standards,

Croatian Financial Reporting Standards

Croatian Accounting Act